

LIMITED WAIVER AND RELEASE
Artspace Everett Lofts, LLC

The undersigned entities are all named insureds under an insurance policy issued by The Travelers Indemnity Company of America ("Travelers"), policy number 680-4P240592 ("Policy"). On or about December 12, 2024, a loss by Water occurred to real property located at 2919 Hoyt Ave., Everett, WA 98201. Travelers assigned to this loss claim number F1S9111.

For the convenience of the parties, the undersigned agree that all payments made by Travelers for covered damages under the Policy with respect to claim number F1S9111 shall be made only to Artspace Everett Lofts, LLC and the applicable lienholder Freddie Mac, ISAOA. Other than Artspace Everett Lofts, LLC and Freddie Mac, ISAOA the undersigned insureds hereby waive any right to payment under the Policy for any loss arising with respect to the December 12, 2024 Water loss. Such waiver is limited only to the December 12, 2024 loss and is not intended to apply to any other claim or event arising under the Policy, either prior to or after December 12, 2024. With the exception of the administration of payments under claim number F1S9111, nothing in this document shall be construed to modify the terms or conditions of the Policy or impair the rights of Travelers and the named insureds thereunder.

AGREED AND ACKNOWLEDGED:

ARTSPACE EVERETT LIMITED PARTNERSHIP

By: Will Law
82508D76D8C44E8...
Treasurer 3/17/2025

U.S. BANK NATIONAL ASSOCIATION

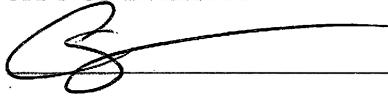
By: [Signature]
Assistant Vice President

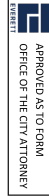
SNOHOMISH COUNTY

By: [Signature]
MARY JANE BRELL VUJOVIC, DIRECTOR
Snohomish County Human Services Dept.

CITY OF EVERETT

By:


Cassie Franklin, Mayor




WASHINGTON STATE HOUSING FINANCE COMMISSION

By:


Executive Director

U.S. BANCORP COMMUNITY DEVELOPMENT CORPORATION

By:


Assistant Vice President











Artspace Everett Lofts Limited Waiver and Release_SD_07282025


Final Audit Report

2025-07-30


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